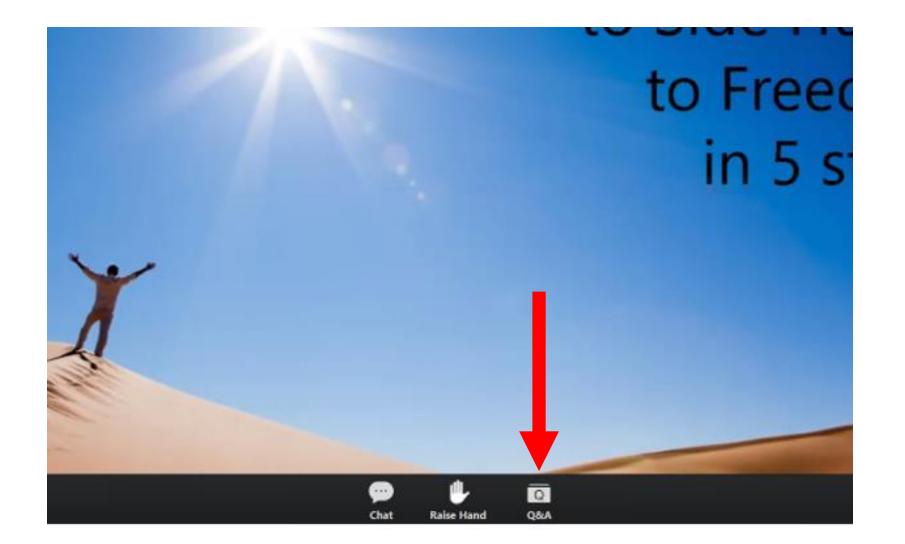
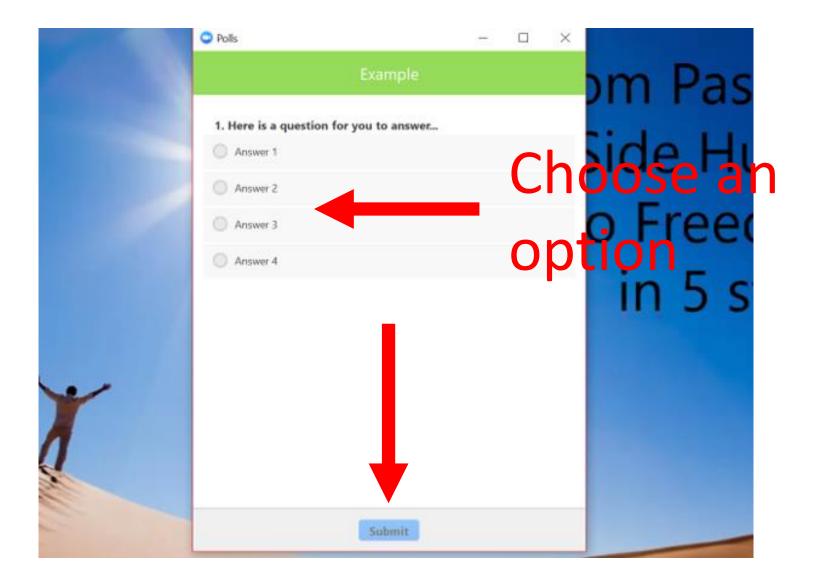
From Passion to Side Hustle to Freedom in 5 steps

Discovering your Big Hairy Audacious Goal

#### Ask a Question any time



#### How Polls work



### Before we get started...

Do you have a BHAG?



- B. I've heard of it but don't have one.
- C. I tried to create one but gave up.
- D. I have one but I'm not happy with it.
- E. Yes. And I can tell you...

#### **Subscription Levels**

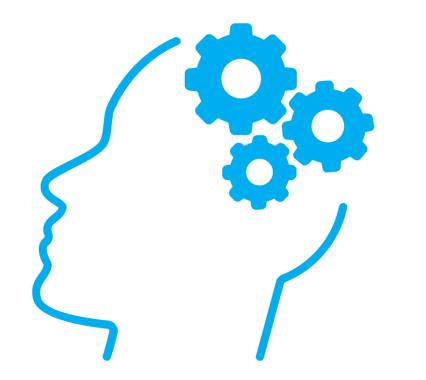
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#### **Previous Webinars**

- What is the Value Proposition
- Value Proposition for Business Angels
- 10 Tricks & Insights for Customer Interviews
- Where to find User and Customer Interviewees

#### **Mastermind Group**



Preparing for...

People similar position as you. Benefit of brainstorming your current problem/ideas. Maximum 8 people. Two hours.

Email brian@briandorricott.com

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## Why What How Can Now



## Why

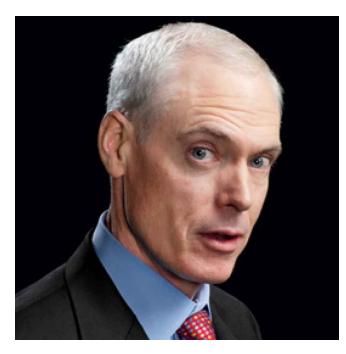
What we'll cover

What is BHAG

- The Three Steps
- Examples

Your turn...

### Who came up with it?



Jim Collins

#### MORE THAN ONE MILLION COPIES SOLD

"GOOD TO GREAT is about turning good results into great results; BUILT TO LAST is about turning great results into an enduring great company." "Jim Collins



SUCCESSFUL HABITS OF VISIONARY COMPANIES

JIM COLLINS Best-selling author of GOOD TO GREAT JERRY I. PORRAS Big Hairy Audacious Goal

### Why is this important?

Stop thinking too small

Takes more than 10 years Not short term gratification

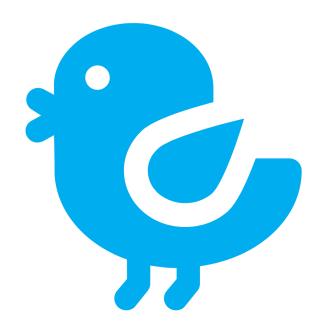
#### Builds great companies

Not built to sell Passion survives, stars/expertise do not More than leader

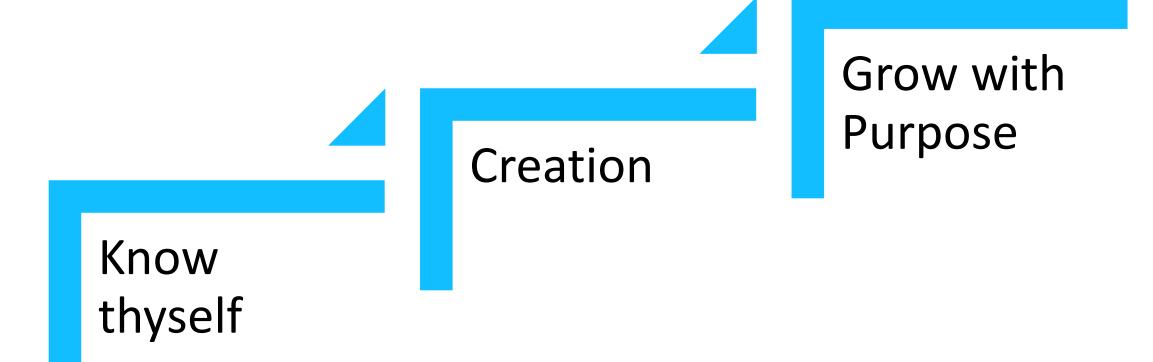
#### Quantum leap

#### **Attributes of BHAG**

- Clear, compelling, engaging, inspiring and measurable.
- Focal point for unifying team effort.
- Guide decisions.
- Paints a picture of a successful future.
- Short.

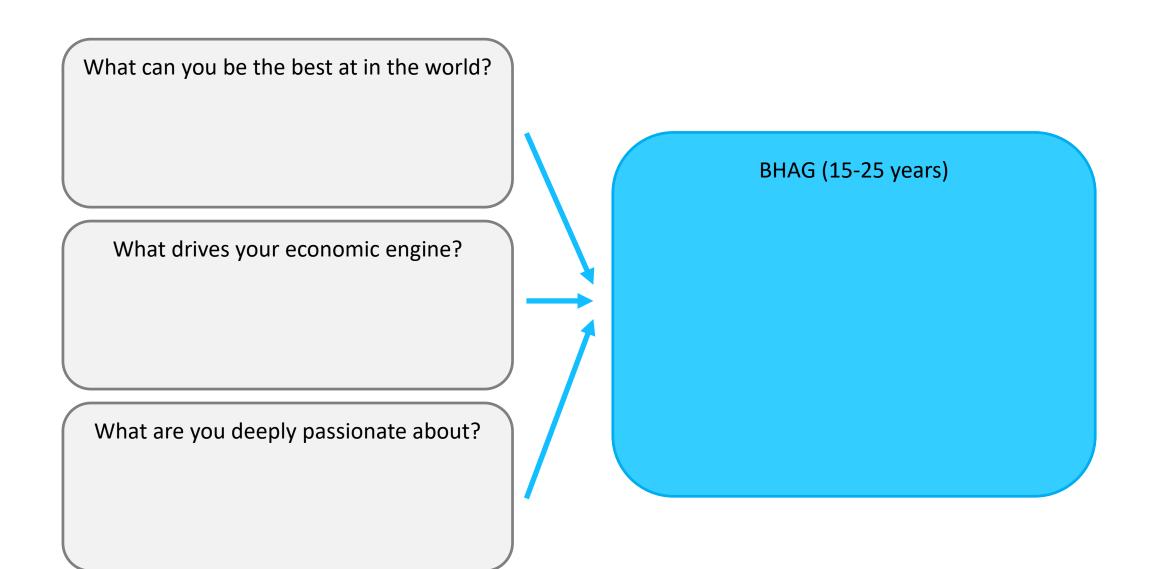




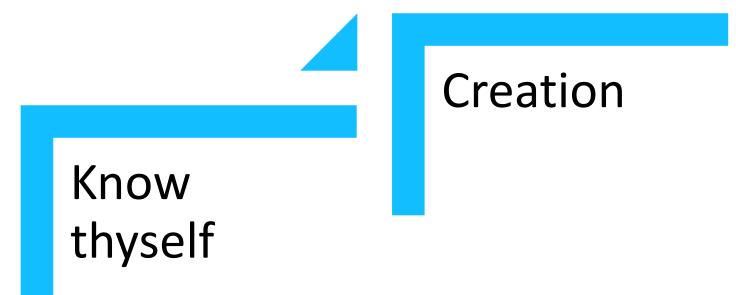




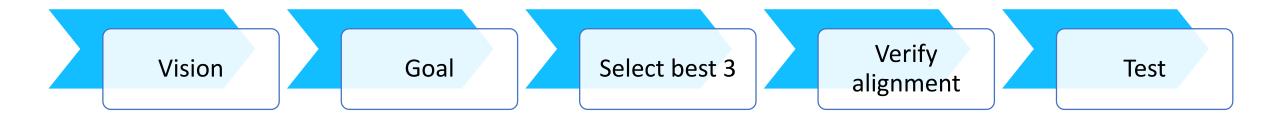
Know thyself





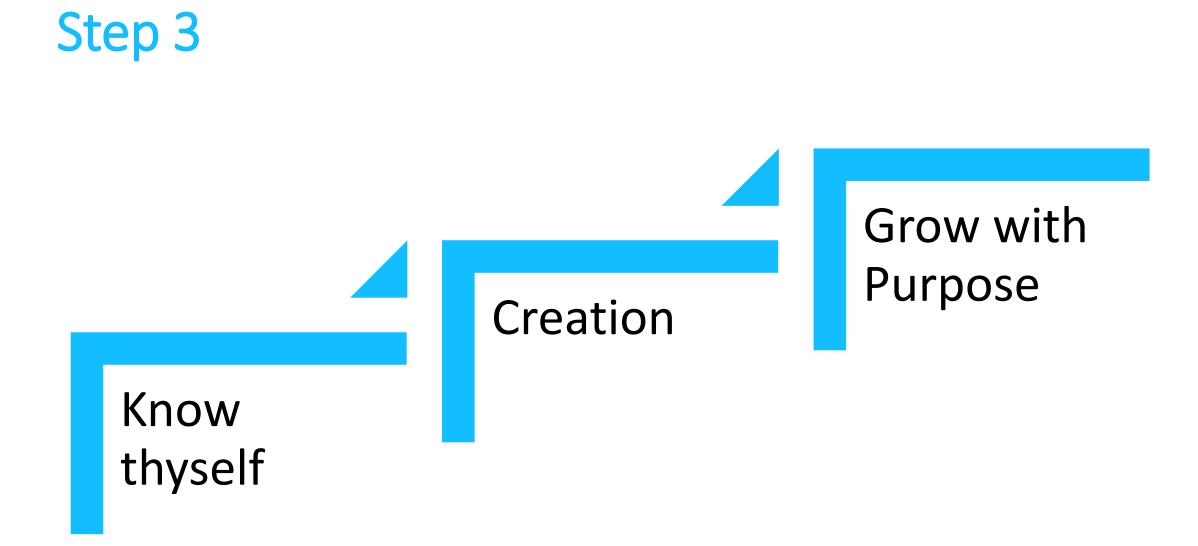


#### The Process



#### **BHAG Test Questions**

- 1. Do you find this BHAG exciting?
- 2. Is the BHAG clear, compelling, and easy to grasp?
- 3. Does this BHAG somehow connect to the core purpose?
- 4. Will this BHAG be exciting to a broad base of people in the organization, not just those with executive responsibility?
- 5. It is undeniably a Big Hairy Audacious Goal, not a verbose, hard to understand, convoluted, impossible to remember mission or vision "Statement"? In other words, does it pass the "Mount Everest Standard"?
- 6. Do you believe the organization has less than 100% chance of achieving the BHAG (50% to 70% chance is ideal) yet at the same time believe the organization can achieve the BHAG if fully committed?
- 7. Will achieving the BHAG require a quantum step in the capabilities and characteristics of the organization?
- 8. In 25 years, would you be able to tell if you have achieved the BHAG?

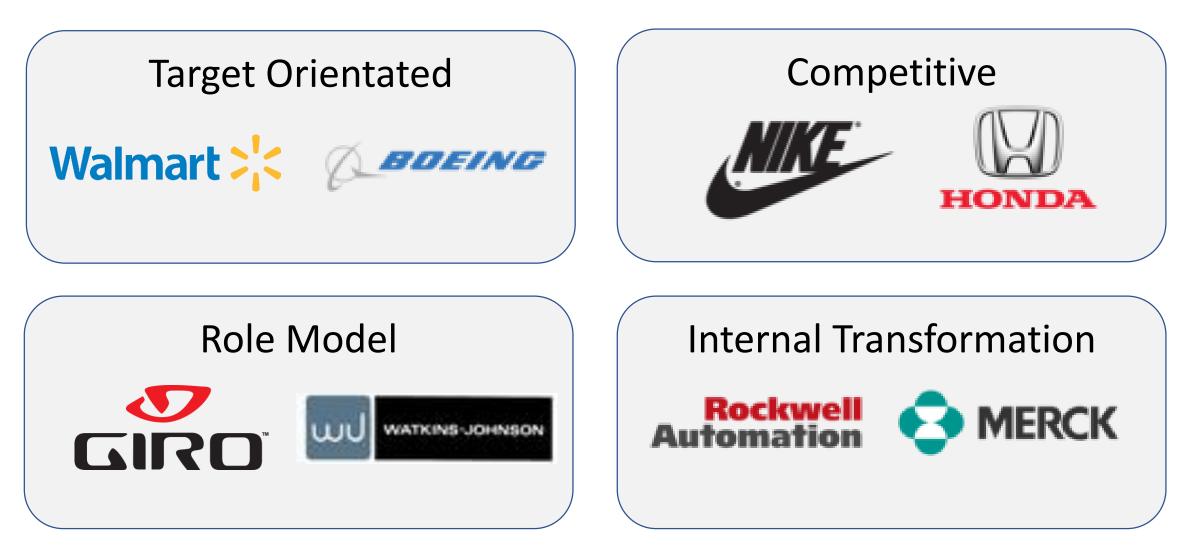


# **STRATEGY IS AS MUCH ABOUT SAYING** NO **AS IT IS ABOUT SAYING** YES

Jim Collins

- Do we even care about this opportunity?
  Is it aligned with our Passion?
- Are we any good at it?
  Is it aligned with our Best At?
- Can we make money doing it?
  Is it aligned with our Profit/X?
- 4. Does it move us closer to achieving our BHAG?





#### Your turn...



Become the most recognized & respected consumer brand in the world (Competitive)



Every book, ever printed, in any language, all available in less than 60 seconds (Target)

Microsoft

A computer on every desk in every home (Target)

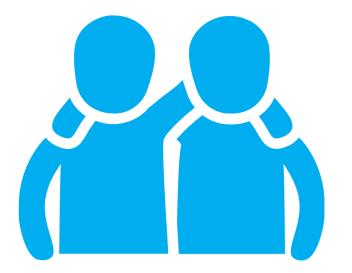


Become the Harvard of the west (Role Model)



Land a man on the moon and return him safely to earth (Target)





Management Team Friends / Family

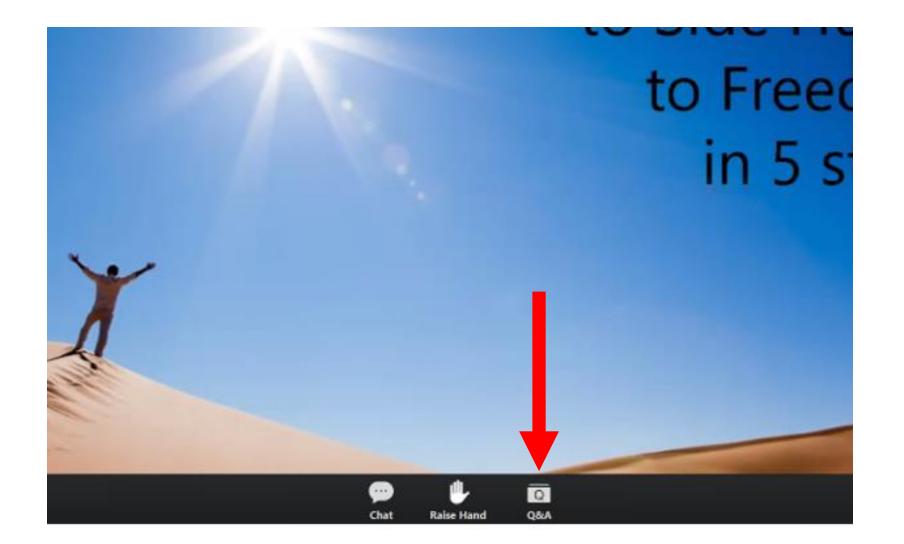


Facilitator / Mentor

### **Any Questions**



#### Ask a Question now...



### Next webinars



Wednesday, 17-Jul-19 Value Gap Analysis

Wednesday, 21-Aug-19 Eco-system Map

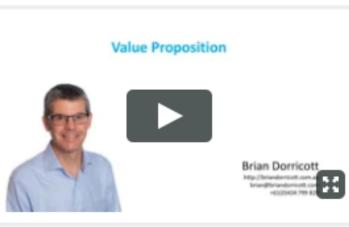
#### What is the Value Proposition?

## Archive

When you log in, you'll have the option to review the slides & video.



Brian Dorricott Http://triandorricott.com brian@briandorricott.com +61(0)434 799 829



The Value Proposition is at the core of understanding why customers are interested in what you are about to sell them. When you approach building a value proposition in a structured, ordered way you build your knowledge and expertise about your customers. It allows you to identify with them much more quickly and effectively. Which ultimately means that you'll build a loyal group of people who'll buy from you when you are ready. Creating your first product without understanding why someone will use it is folly and expensive. This webinar will help you avoid that trap.

#### Where to find User and Customer Interviewees

Where to find Customers for Interviews



Having understood what questions to ask for your to test your assumptions in the Value Proposition Canvas it's time to find people to ask. After a quick review of the assumptions, in this webinar, Brian Dorricott provides nine

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### **Any Questions**



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